| SEC Form  | n 4  |                 |   |  |  |  |  |
|---|--|-----------------|---|--|--|--|--|
| F   | ORM 4  | UNITED STA      | TES SECURITIES AND EXCHANGE COI<br>Washington, D.C. 20549   | OMB APPROVAL   |  |  |  |
| Section 1                                       | is box if no longer subject to<br>16. Form 4 or Form 5<br>1s may continue. See<br>In 1(b). | -               | ed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 | -  | OMB Number: 3235-02<br>Estimated average burden<br>hours per response: 0 |  |  |
|   | Address of Reporting Pers  | on <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol <u>Agrify Corp</u> [ AGFY ]   | 5. Relationship of R<br>(Check all applicabl<br>X Director | ,  |  |  |
| (Last)  | (First)  | (Middle)        | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/28/2023  | Officer (giv<br>below)                                     | ve title Other (specify below)   |  |  |
| C/O AGRIFY CORPORATION<br>2468 INDUSTRIAL DRIVE |  |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Line)  | nt/Group Filing (Check Applicable  |  |  |
| (Street)<br>TROY MI                             |  | 48084           |   | Form filed<br>Person                                       | by More than One Reporting   |  |  |
|   |  |                 | Rule 10b5-1(c) Transaction Indication   |  |  |  |  |

| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
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| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                             |   |        |               |       |   |   |   |  |
|--|--|---|-----------------------------|---|--------|---------------|-------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |   | Code                        | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |  |
| Table II. Device the According According d Dispersed of an Departicipity Accord  |  |   |                             |   |        |               |       |   |   |   |  |

Table II Derivative Securities Acquired Disposed of an Repeticially Owned

| (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |        |     |  |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Unit <sup>(1)</sup>                     | (2)   | 11/28/2023                                 |   | Α                            |   | 44,526 |     | (3)  | (3)                | Common<br>Stock   | 44,526                                 | \$0   | 44,526   | D  |  |
| Restricted<br>Stock<br>Unit <sup>(4)</sup>                     | (2)   | 11/28/2023                                 |   | Α                            |   | 16,448 |     | (5)  | (5)                | Common<br>Stock   | 16,448                                 | \$0   | 16,448   | D  |  |

## Explanation of Responses:

(City)

(State)

(Zip)

1. Grant of restricted stock units under the Agrify Corporation 2022 Omnibus Equity Incentive Plan (the "Plan"). The restricted stock units were granted in lieu of cash compensation that would otherwise be owed to the reporting person.

2. Each restricted stock unit represents the right to receive, at settlement, one share of common stock of the issuer.

3. 100% of the restricted stock units will vest on the date when shareholder approval is obtained for an increase in shares available under the Plan sufficient to grant the units and to exempt awards to directors from the minimum vesting condition under the Plan, subject to the reporting person's continuous service through such vesting date.

4. Grant of restricted stock units under the Plan.

5. 100% of the restricted stock units will vest on November 28, 2024, subject to obtaining shareholder approval for an increase in shares available under the Plan sufficient to grant the units, and subject to the reporting person's continuous service through such vesting date.

/s/ Josh Savitz, attorney-in-fact 11/30/2023

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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.