| SEC For | m 4 | | | | | | | | | | | | | | | | | | |
|--|--|------|--|--|--|--|--|---------------------|--|-----------|--|---|---------------|---|---|---|--|---|---------|
| | FORM | 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | | | | OMB APPROVAL | | | | |
| Section obligat | this box if no lo n 16. Form 4 or ions may conti tion 1(b). | STAT | | ed pu | AT OF CHANGES IN BENEFICIAL OWNE d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | HIP | Estim | OMB Number: 3235-024 Estimated average burden hours per response: 0 | | | | |
| 1. Name and Address of Reporting Person* Chang Raymond Nobu | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Agrify Corp</u> [AGFY] | | | | | | | | | ck all applic | able) | 10% (| | Owner | |
| (Last)(First)(Middle)C/O AGRIFY CORPORATION76 TREBLE COVE ROAD, BUILDING 3 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2022 | | | | | | | | | X Officer (give title Other (specify below) below) CEO and Chairman | | | | specify |
| (Street) BILLERICA MA 01862 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State) (Zip) | | | | | ative Securities Acquired, Disposed of, or Benefic | | | | | | | | oficially | Person | | | | | |
| 1. Title of Security (Instr. 3) Date | | | | Transaction 2 ite E onth/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Trans Code | action (Instr. | 4. Securi | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | or 4 and 5) 5. Amount of Securities Beneficially Owned Follo Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | Transacti (Instr. 3 a | | | | . , |
| | | | Table II - | | | | | | | | osed of converti | | | | Owned | | | | |
| Derivative Conversion Date Executity or Exercise (Month/Day/Year) if a | | | 3A. Deemed Execution D if any (Month/Day/ | Date, Transa Code | | action Derivative E | | Expiratio | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | ecuritie erlying vative S r. 3 and | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

(2)

Restricted

Stock Unit⁽¹⁾

1. Grant of restricted stock units under to the Agrify Corporation 2022 Omnibus Equity Incentive Plan.

2. Each restricted stock unit represents the right to receive, at settlement, one share of common stock of the issuer.

3. The restricted stock units will vest in three equal installments on August 8, 2023, August 8, 2024 and August 8, 2025, subject to the reporting person's continuous service through each applicable vesting date.

(D) Exercisable

(3)

Expiration Date

(3)

Title

Common Stock

/s/ Josh Savitz, attorney-in-fact 08/10/2022

\$<mark>0</mark>

300,000

D

** Signature of Reporting Person Date

Amount or Number of Shares

300,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

08/08/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Α

(A)

300,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.