FORM 4

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

Check this box if no longer subject	STATE
to Section 16. Form 4 or Form 5	
obligations may continue. See	

MENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Chang Raymond Nobu					2. Issuer Name and Ticker or Trading Symbol Agrify Corp [AGFY]									(Ch	eck all app	or 10%		o Own	ner		
	RIFY COR	irst) (I LPORATION E ROAD, BUILD	Midd	,	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2022									X Officer (give title Other (specify below) CEO and Chairman							
(Street) BILLER (City)	ICA M	(A 0 tate))186 Zip)	2	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year				2A. Deemed Execution Date,			3. Tra	3. Transaction Code (Instr.			Disposed of, or Benef 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Co	Code V		Am	ount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(iiidii iy		()	
Common Stock 05/16/2			05/16/2022	2				P		1	0,000	A	\$2.6	1(1)	10,0	000	I	D			
Common Stock				05/13/2022	2			1	Р		3	4,600	A	A \$2.6296 ⁽²		538,454		I		By RTC3 2020 Irrevocable Family Trust ⁽³⁾	
Common Stock															129,	548		I	By N Capi LLC		
		Та	ble	II - Derivati (e.g., pu												y Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Exe if a	Deemed scution Date, ny onth/Day/Year)		action (Instr.	5. Num of Derive Securi Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired sed	Expiration (Month/E				An Se Un De Se	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	re es ially ng d tion(s)	10. Owners Form: Direct (I or Indire (I) (Instr	hip (11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V (A)		(D)	Date D) Exercisa		ble	Expiration ble Date		or Num of Shar	ber							

Explanation of Responses:

- 1. Price represents the weighted average purchase price of the shares acquired ranging from \$2.60 to \$2.62 per share. Upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares purchased at each separate price within the range set forth in this footnote
- 2. Price represents the weighted average purchase price of the shares acquired ranging from \$2.35 to \$2.77 per share. Upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares purchased at each separate price within the range set forth in this footnote
- 3. Held by RTC3 2020 Irrevocable Family Trust, of which Mr. Chang retains the authority to remove the independent trustee. Mr. Chang disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 4. NXT3J Capital, LLC is an entity controlled by the reporting person, and the reported securities may be deemed to be indirectly beneficially owned by the reporting person. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

/s/ Josh Savitz, attorney-in-

05/17/2022

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.