| SEC Form 4 |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB | APPROVAL |
|-----|----------|
|     |          |

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| 1. Name and Addr       |            | ·        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Agrify Corp</u> [ AGFY ] |                  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                       |  |  |  |  |
|------------------------|------------|----------|--|------------------|--|-----------------------|--|--|--|--|
| Chang Raymond Nobu     |            |          |  | X                | Director   | 10% Owner             |  |  |  |  |
| (Last)                 | (First)    | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                               | — x              | Officer (give title below)   | Other (specify below) |  |  |  |  |
| C/O AGRIFY CORPORATION |            |          | 08/24/2021   |                  | CEO & Chairman of the Board  |                       |  |  |  |  |
| 76 TREBLE C            | OVE RD. BU | ILDING 3 |  |                  |  |                       |  |  |  |  |
| (Street)               |            |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indi<br>Line) | ividual or Joint/Group Fil   | ing (Check Applicable |  |  |  |  |
| BILLERICA              |            |          |  | X                | Form filed by One Re   | porting Person        |  |  |  |  |
|                        |            |          |  |                  | Form filed by More th<br>Person  | an One Reporting      |  |  |  |  |
| (City)                 | (State)    | (Zip)    |  |                  |  |                       |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 | Hon Bonnat                                 |   |                              |   |  | , .           |  |  |   |  |
|---------------------------------|--|---|------------------------------|---|--|---------------|--|--|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                       |   |  |
| Common Stock                    | 08/24/2021                                 |   | S                            |   | 1,700  | D             | \$31.0352 <sup>(1)</sup>   | 533,246  | I   | By RTC3<br>2020<br>Irrevocable<br>Family<br>Trust <sup>(2)</sup> |
| Common Stock                    | 08/25/2021                                 |   | S                            |   | 22,725   | D             | \$30.6843 <sup>(3)</sup>   | 510,521  | I   | By RTC3<br>2020<br>Irrevocable<br>Family<br>Trust <sup>(2)</sup> |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | (0.9.) P  | ,                            |   |     |     | optiono, c   |                    |  | ounnoo                                 | ,   |  |  |  |             |  |   |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|--|--|---|--|--|--|-------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |  | Expiration Date<br>(Month/Day/Year)<br>irred<br>.3, 4 |  | Expiration Date<br>(Month/Day/Year)<br>S |  | e Amount of |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |             |  |   |  |  |  |

### Explanation of Responses:

1. Price represents the weighted average sale price of the shares sold ranging from \$31.00 to \$31.07 per share. Upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. Held by RTC3 2020 Irrevocable Family Trust, of which Mr. Chang retains the authority to remove the independent trustee. Mr. Chang disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

3. Price represents the weighted average sale price of the shares sold ranging from \$30.50 to \$31.43 per share. Upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

| /s/ | Raymond | Chang |  |
|-----|---------|-------|--|
|     |         |       |  |

08/26/2021

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.